

BALANCE SHEET  
Quarter III - 2008

Unit: VND

No.	ASSETS	Code	Note	Ending Balance	Beginning Balance
	1	2		3	4
A/	<b>SHORT-TERM ASSETS (100 = 110+120+130+140+150)</b>	<b>100</b>		<b>751,101,500,008</b>	<b>281,471,966,635</b>
I-	<b>Cash &amp; Cash equivalents</b>	<b>110</b>		<b>37,541,604,411</b>	<b>11,481,711,561</b>
1	Cash	111	V.01	37,541,604,411	11,481,711,561
2	Cash equivalents	112		-	-
II-	<b>Short-term financial investments</b>	<b>120</b>	V.02	-	-
1	Short-term investments	121		-	0
2	Provision for devaluation of short-term security investments (*)	129		-	0
III-	<b>Short-term receivables</b>	<b>130</b>		<b>153,066,334,144</b>	<b>113,176,431,384</b>
1	Trade accounts receivables	131		88,679,423,520	90,123,657,592
2	Prepayment to suppliers	132		63,785,014,815	22,884,605,850
3	Short-term intercompany receivables	133			
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	138	V.03	2,652,763,609	2,219,035,742
6	Provision for short-term doubtful debts (*)	139		(2,050,867,800)	(2,050,867,800)
IV-	<b>Inventories</b>	<b>140</b>		<b>558,866,125,460</b>	<b>151,123,236,001</b>
1	Inventories	141	V.04	558,866,125,460	151,123,236,001
2	Provision for devaluation of inventories (*)	149		-	-
V-	<b>Other short-term assets</b>	<b>150</b>		<b>1,627,435,993</b>	<b>5,690,587,689</b>
1	Short-term prepaid expenses	151		197,726,738	123,419,345
2	VAT deductible	152		-	2,298,401,954
3	Tax and accounts receivable from State budget		V.05	106,108,589	60,586,467
4	Other short-term assets	158		1,323,600,666	3,208,179,923
B/	<b>LONG-TERM ASSETS (200 = 210+220+240+250+260)</b>	<b>200</b>		<b>213,762,786,218</b>	<b>181,262,218,321</b>
I-	<b>Long-term receivables</b>	<b>210</b>		<b>415,480,000</b>	<b>415,480,000</b>
1	Long-term receivables from customers	211			-
2	Capital receivable from subsidiaries				
3	Long-term inter-company receivables	212	V.06		-
4	Other long-term receivables	213	V.07	415,480,000	415,480,000
5	Provision for long-term doubtful debts	219			
II-	<b>Fixed assets</b>	<b>220</b>		<b>183,304,732,787</b>	<b>154,783,089,339</b>
1	Tangible fixed assets	221	V.08	30,516,990,782	14,479,698,096
-	- Historical cost	222		38,515,509,066	21,208,379,030
-	- Accumulated depreciation (*)	223		(7,998,518,284)	(6,728,680,934)
2	Finance leases fixed assets	224	V.09	-	-
-	- Historical cost	225			
-	- Accumulated depreciation (*)	226			
3	Intangible fixed assets	227	V.10	112,456,603,449	112,599,396,162
-	- Historical cost	228		113,152,532,884	113,152,532,884
-	- Accumulated depreciation (*)	229		(695,929,435)	(553,136,722)
4	Construction in progress	230	V.11	40,331,138,556	27,703,995,081
III-	<b>Property investment</b>	<b>240</b>	V.12	-	-
-	- Historical cost	241			
-	- Accumulated depreciation (*)	242			
IV-	<b>Long-term financial investments</b>	<b>250</b>		<b>30,000,000,000</b>	<b>26,000,000,000</b>

1	Investment in subsidiaries	251			
2	Investment in associate or joint-venture companies	252			
3	Other long-term investments	258	V.13	33,000,000,000	26,000,000,000
4	Provision for devaluation of long-term security investments (*)	259		(3,000,000,000)	
<b>V-</b>	<b>Other long-term assets</b>	<b>260</b>		<b>42,573,431</b>	<b>63,648,982</b>
1	Long-term prepaid expenses	261	V.14	42,573,431	63,648,982
2	Deferred income tax assets	262	V.21		
3	Others	268			
	<b>TOTAL ASSETS (270 = 100+200)</b>	<b>270</b>		<b>964,864,286,226</b>	<b>462,734,184,956</b>

No.	CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
	5	6	7	8	9
<b>A/</b>	<b>LIABILITIES (300 = 310+320)</b>	<b>300</b>		<b>655,156,521,573</b>	<b>267,389,029,759</b>
<b>I-</b>	<b>Short-term liabilities</b>	<b>310</b>		<b>654,582,129,473</b>	<b>262,510,764,394</b>
1	Short-term borrowing	311	V.15	314,709,587,852	73,362,122,303
2	Trade accounts payable	312		53,588,218,955	27,618,959,888
3	Advances from customers	313		491,843,787	3,456,048,045
4	Taxes and payable to state budget	314	V.16	108,231,107,543	114,740,846,924
5	Payable to employees	315		6,915,288,656	10,823,998,840
6	Payable expenses	316	V.17	192,212,713	3,624,126,830
7	Intercompany payable	317		-	
8	Payable in accordance with contracts in progress	318		-	
9	Other short-term payables	319	V.18	170,453,869,967	28,884,661,564
10	Provision for short-term liabilities			-	
<b>II-</b>	<b>Long-term liabilities</b>	<b>320</b>		<b>574,392,100</b>	<b>4,878,265,365</b>
1	Long-term accounts payable-Trade	321		-	-
2	Long-term intercompany payable	322	V.19	-	-
3	Other long-term payables	323		517,424,000	4,771,237,365
4	Long-term borrowing	324	V.20	-	-
5	Deferred income tax payable	325	V.21	-	-
6	Provision for unemployment benefit			56,968,100	107,028,000
7	Provision for long-term liabilities			-	-
<b>B/</b>	<b>OWNER'S EQUITY (400 = 410+420)</b>	<b>400</b>		<b>309,707,764,653</b>	<b>195,345,155,197</b>
<b>I-</b>	<b>Capital sources and funds</b>	<b>410</b>	<b>V.22</b>	<b>308,518,024,797</b>	<b>194,529,575,874</b>
1	Paid-in capital	411		210,000,000,000	158,000,000,000
2	Capital surplus	412		37,285,230,000	
3	Other capital of owner				
4	Treasury stock	413			
5	Asset revaluation differences	414		-	-
6	Foreign exchange differences	415		92,208,368	-
7	Investment and development funds	416		16,864,281,244	6,161,257,352
8	Financial reserve fund	417		807,734,899	43,233,192
9	Other fund belong to owner's equity	418			
10	Retained after-tax profit	419		43,468,570,286	30,325,085,330
<b>II</b>	<b>Budget sources</b>	<b>420</b>		<b>1,189,739,856</b>	<b>815,579,323</b>
1	Bonus and welfare funds	421		1,189,739,856	815,579,323
2	Budgets	422	V.23		
3	Budget for fixed asset	423			
	<b>TOTAL RESOURCES (440 = 300+400)</b>	<b>430</b>		<b>964,864,286,226</b>	<b>462,734,184,956</b>

OFF BALANCE SHEET ITEMS

No.	Items	Note	Ending Balance	Beginning Balance
1	Operating lease assets	V.24	15,145,136,442	15,194,754,159
2	Goods held under trust or for processing			
3	Goods received on consignment for sale			
4	Bad debts written off			
5	Foreign currencies			
6	Estimates for non business & project expenditure			



INCOME STATEMENT  
Quarter III - 2008

Unit: VND

Items		Code	Quarter III		Accum. from beginning of year to the end of period	
			This year	Last year	This year	Last year
1	Sales	01	1,027,385,279,394	738,782,724,734	3,951,596,422,150	2,017,236,733,368
2	Deductions	03	748,661,229	94,182,550	863,012,538	935,099,264
3	Net sales and services (10= 01 - 03)	10	1,026,636,618,165	738,688,542,184	3,950,733,409,612	2,016,301,634,104
4	Cost of goods sold	11	986,830,951,772	719,996,475,473	3,815,454,562,806	1,961,572,513,698
5	Gross profit (20= 10 - 11)	20	39,805,666,393	18,692,066,711	135,278,846,806	54,729,120,406
6	Financial income	21	5,039,856,401	1,418,207,804	23,660,476,559	3,879,563,768
7	Financial expenses	22	10,378,451,860	1,818,166,707	41,044,901,948	6,980,105,070
	- Include: Interest expenses	23	5,738,218,817	1,767,408,968	28,116,378,652	6,289,561,822
8	Selling expenses	24	10,048,872,170	6,892,492,970	32,706,201,481	19,405,419,781
9	General & administrative expenses	25	3,329,206,729	2,452,872,583	11,700,785,050	7,001,649,757
10	Net operating profit 30={20+(21-22)-(24+25)}	30	21,088,992,035	8,946,742,255	73,487,434,886	25,221,509,566
11	Other income	31	840,595,061	360,620,869	1,739,523,184	2,194,289,227
12	Other expenses	32	-	376,459,058	1,935,875	380,050,830
13	Other profit (40 = 31 - 32)	40	840,595,061	(15,838,189)	1,737,587,309	1,814,238,397
14	Profit before tax (50=30+40)	50	21,929,587,096	8,930,904,066	75,225,022,195	27,035,747,963
15	Current corporate income tax expenses	51	3,070,142,193	-	10,531,503,107	
16	Deferred corporate income tax expenses	52				
17	Profit after tax (60=50-51)	60	18,859,444,903	8,930,904,066	64,693,519,088	27,035,747,963
18	EPS (VND/share)	70	898	565	3,081	1,711

CASH FLOWS STATEMENT  
Quarter III - 2008  
(Indirect Method)

Unit: VND

Items	Code	Note	Accum. from beginning of year to the end	
			This year	Last year
1	2	3	4	5
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
<i>1. Profit before tax</i>	<b>01</b>		<b>75,225,022,195</b>	<b>27,035,747,963</b>
<i>2. Adjustment in accounts</i>				
Fixed assets depreciation	02		1,384,983,301	1,294,039,267
Provisions	03		3,000,000,000	
Unrealized foreign exchange difference loss/gain	04			(1,664,931,997)
Loss/gain from investment	05		(5,384,668,898)	(1,189,916,684)
Interest expenses	06		28,116,378,652	6,289,561,822
<i>3. Operating profit before the changes of current capital</i>	<b>08</b>		<b>102,341,715,250</b>	<b>31,764,500,371</b>
Changes in accounts receivable	09		(37,637,022,928)	859,855,393
Changes in inventories	10		(407,742,889,459)	(2,835,138,065)
Changes in trade payables (exclude interest payable, income tax payable)	11		143,212,478,717	51,411,858,794
Changes in prepaid expenses	12		(53,231,842)	(94,969,554)
Paid interest	13		(28,116,378,652)	(6,289,561,822)
Paid corporate income tax	14		(7,461,360,913)	(492,552,440)
Other receivables	15		6,599,090,052	7,028,084,217
Other payables	16		(94,661,373,638)	(17,815,069,680)
<i>Net cash provided by (used in) operating activities</i>	<b>20</b>		<b>(323,518,973,413)</b>	<b>63,537,007,214</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
1. Cash paid for purchase of capital assets and other long-term assets	21	8,11	29,785,897,816	(7,961,989,294)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			(334,171,839)
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25			
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		5,384,668,898	1,524,088,523
<i>Net cash used in investing activities</i>	<b>30</b>		<b>35,170,566,714</b>	<b>(6,772,072,610)</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
1. Cash received from issuing stock, other owners' equity	31		89,285,230,000	
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		1,525,158,944,039	706,256,266,013
4. Cash paid to principal debt	34		(1,283,811,478,490)	(755,040,783,408)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(16,224,396,000)	(7,461,600,000)
<i>Net cash (used in) provided by financing activities</i>	<b>40</b>		<b>314,408,299,549</b>	<b>(56,246,117,395)</b>
<b>Net cash during the periodø(20+30+40)</b>	<b>50</b>		<b>26,059,892,850</b>	<b>518,817,209</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>60</b>		<b>11,481,711,561</b>	<b>8,271,644,367</b>
Influence of foreign exchange fluctuation	61			
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR (50+60+61)</b>	<b>70</b>		<b>37,541,604,411</b>	<b>8,790,461,576</b>